

PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



TREASURY SECURITY AUCTION RESULTS BUREAU OF THE PUBLIC DEBT - WASHINGTON DC

FOR IMMEDIATE RELEASE
March 01, 2004

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RESULTS OF TREASURY'S AUCTION OF 26-WEEK BILLS

Term: 182-Day Bill
Issue Date: March 04, 2004
Maturity Date: September 02, 2004
CUSIP Number: 912795RA1

High Rate: 0.990% Investment Rate 1/: 1.008% Price: 99.500

All noncompetitive and successful competitive bidders were awarded securities at the high rate. Tenders at the high discount rate were allotted 76.94%. All tenders at lower rates were accepted in full.

AMOUNTS TENDERED AND ACCEPTED (in thousands)

Tender Type	Tendered	Accepted
Competitive	\$ 36,882,125	\$ 15,995,600
Noncompetitive	919,535	919,535
FIMA (noncompetitive)	85,000	85,000
SUBTOTAL	37,886,660	17,000,135 2/
Federal Reserve	6,017,624	6,017,624
TOTAL	\$ 43,904,284	\$ 23,017,759

Median rate 0.980%: 50% of the amount of accepted competitive tenders was tendered at or below that rate. Low rate 0.950%: 5% of the amount of accepted competitive tenders was tendered at or below that rate.

Bid-to-Cover Ratio = 37,886,660 / 17,000,135 = 2.23

1/ Equivalent coupon-issue yield.

2/ Awards to TREASURY DIRECT = \$659,246,000